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UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA

BANK OF AMERICA, N.A.,

Plaintiff,

vs.

ROYAL ESTATES OWNERS
ASSOCIATION; SFR INVESTMENTS POOL
1, LLC; AND NEVADA ASSOCIATION
SERVICES, INC,

Defendants.

Case No.: 2:16-cv-00746-RFB-DJA

**NOTICE OF SETTLEMENT AND
STIPULATION TO STAY
PROCEEDINGS**

PLEASE TAKE NOTICE that Bank of America, N.A. (“BANA”) and SFR Investments Pool 1, LLC (“SFR”) have reached a settlement that includes multiple properties, including the Property at issue in this case. The settlement will resolve all claims between SFR and BANA.

Based on the confidential settlement agreement, BANA and SFR have agreed to stay the litigation to allow for the parties to perform a condition precedent to the settlement. This will also provide an opportunity for BANA to discuss the potential for settlement as to its claims against Royal Estate Owners Association (the “Association”).

Accordingly, BANA, SFR and the Association (collectively the “Parties”) hereby stipulate to vacate the current dispositive motion deadline of June 8, 2020, and to stay further proceedings in this case for ninety (90) days to finalize the settlement. The Parties agree that either party may

move to lift the stay before the expiration of the ninety days if they determine the circumstances justify doing so. The parties further request the court set a deadline for filing a status report regarding the settlement for ninety (90) from the entry of this Stipulation and Order. This request to stay is being made in the interest of preserving judicial resources and, as set forth above, on the basis of a material term of the Settlement Agreement.

<p>DATED this 4th day of June, 2020.</p> <p>KIM GILBERT EBRON</p> <p><u>/s/ Jacqueline A. Gilbert</u> JACQUELINE A. GILBERT, ESQ. Nevada Bar No. 10593 7625 Dean Martin Drive, Suite 110 Las Vegas, Nevada 89139 Phone: 702-485-3300 E-mail: jackie@kgelegal.com</p> <p><i>Attorneys for SFR Investments Pool 1, LLC</i></p>	<p>DATED this 4th day of June, 2020.</p> <p>AKERMAN LLP</p> <p><u>/s/ Scott R. Lachman</u> ARIEL E. STERN, ESQ. Nevada Bar No. 8276 SCOTT R. LACHMAN, ESQ. Nevada Bar No. 12016 1635 Village Center Circle, Suite 200 Las Vegas, NV 89134 E-mail: ariel.stern@akerman.com E-mail: scott.lachman@akerman.com <i>Attorneys for Bank of America, N.A.</i></p>
	<p>DATED this 4th day of June, 2020.</p> <p>LEACH KERN GRUCHOW ANDERSON SONG</p> <p><u>/s/ Timothy C. Pittsenbarger</u> SEAN L. ANDERSON, ESQ. Nevada Bar No. 7259 TIMOTHY C. PITTSBARGER, ESQ Nevada Bar No. 13740 2525 Box Canyon Drive Las Vegas, Nevada 89128 Phone: 702-538-9074 E-mail: sanderson@lkglawfirm.com E-mail: cpittsenbarger@lkglawfirm.com <i>Attorneys for Royal Estates Owners Association</i></p>

ORDER

IT IS SO ORDERED.



RICHARD F. BOULWARE, II
UNITED STATES DISTRICT JUDGE

DATED this 5th day of June, 2020.